

Fourth & Hope
Board of Trustees Meeting
Remote – by Zoom
June 28, 2022, 6:00 pm
Board President Nick Roncoroni, presiding
Minutes

Present by Remote Connection:

Board Members: Nick Roncoroni, Larry Peterson, Pat Stoffregen, Brad Miller, Theresa Lee, Marla Garske, Nancy Lofton, Catherine Portman, Marla Garske, Nancy Lofton

Staff, Consultants, Community: Doug Zeck, Jr. Executive Director, Brad Parsons, Amara Pickens, Dawn Brown.

Called to order: 6:25 Meeting by Nick Roncoroni who also offered opening prayer.

Agenda Approval: Added to the Agenda under new business 2022-23 Budget, Corporate donations and Roz-Busses, ESG resolution. A motion to approve the agenda was made by , Pat Stoffregen and seconded by Catherine Portman. The vote was unanimous in favor of approval.

Approval of Minutes for the February 22, 2022. A motion to approve the minutes was made by Nancy Lofton and seconded Catherine Portman. The vote was unanimous in favor of approval.

Financial Report: Brad Parsons reviewed the financial statements through May 31, 2022. For the 11 months ending May 31, 2022, we show \$3,175,892 revenue minus \$3,104,899 expenses resulting in positive net income of \$70,993. We trail our YTD budget by (\$132,721). We finished May with a net loss of (\$15,212) vs. budgeted net income of \$4,555. We finished with positive net income of \$717,163 for the same period last year. Prior year results included \$278,300 of PPP forgiveness income and \$169,750 of HHAP funding for the purchase of Walter's House. Shelter is running (\$75,319) below budget mainly due to lower-than-expected revenue and higher than expected expenses in most of the non-personnel line items. Treatment is now \$22,552 ahead of budget for the year. Both revenue and expenses are higher than expected. Transitional Housing is running (\$97,373) below budget. Total expenses are \$196,116 higher than budget vs. a \$98,743 positive variance on the revenue side. Outpatient is now (\$49,436) below budget due to personnel costs. PSH for CH is once again awaiting renewals on our next contract with HUD and the City of Woodland. Total donations are at \$197,044 vs. \$300,370 last year and an annual budget goal of \$225,000 for the entire year. Total cash (lines 67,87) is up \$79,103 vs. the prior year. It increased by \$60,302 during the month of May and is down (\$31,625) since the beginning of the fiscal year. Total outstanding receivables (line 69) are (\$34,260) lower than the previous year. They decreased by (\$95,640) during the month of May and are up \$16,326 since the beginning of the fiscal year. Total payables (line 73) are up \$13,090 vs. the prior year, with outstanding credit card payables (line 74) essentially the same. We are sitting on \$24,185 of deferred revenue (line 78) from Sierra Health Foundation to be used for future computer and infrastructure improvements. We have an outstanding note payable of \$651,270 due to Friends of the Mission as part of the Walter's House purchase (line 81). We have \$249,279 of outstanding receivables greater than 60 days old: 04/30/22 05/31/22 Change CalOES 20,988 A motion was made by Catherine Portman and seconded by Theresa Lee. The vote was unanimously to approve the May 31, 2022, Financial report.

Executive Director/ Staff Reports: Doug Zeck reviewed the Director's report, which was emailed to Board members. Excite about the funding for the new Walter's house which will open the housing at the old Walter's house in 2023. There was of course another out break of COVID but procedure is in place. September30, 2022 will be the one move in date for the new housing.

New Business: The new 2022-2023 Budget was reviewed, and a motion was made by Catherine Portman and seconded by Larry Peterson. The vote was unanimously to approve the budget. ESG Grant was approved for Doug Zeck to sign up to \$400,000. A motion was made by Brad Miller and seconded by Pat Stoffregen. The vote was unanimously. Marla Garske brought up donations and funds some

companies that offer grants. It was recommended it be forwarded to Doug. Marla also brought up Roz was looking for cooling centers. Doug will forward a list.

Old Business: Strategic plan objectives – The plan was divided up for the board members to go over. Brad will send out their proposal. Dawn went over parts of it. Objective #2. Catherine also wants the mission statement expanded, as well as a vision statement.

Committee Reports:

- **Finance Committee:** Pat Stoffregen reported that the Finance Committee met via Zoom before the Board meeting.
- **Development Committee:** Dawn went over funds made from big day of giving which netted over \$26,000. With 129 donations. Year to date goal performance is \$207,522 which is 92% of the \$225,000. It was discussed doing empty bowls. It was decided to have a meeting and send out to the board what was decided.
- **Executive Committee:** Nothing to report.

Adjournment and Closing Prayer: A motion was made by Larry Peterson and seconded by Nancy Lofton to adjourn. At 8:20 pm with a prayer by Doug Zeck.

Taken by
Theresa Lee, Secretary.