

**Fourth & Hope
Board of Directors Meeting
February 27, 2018, 6:00pm
Board President, Suzie Ishikawa, presiding
Location: 108 W. Woodland Ave., Woodland, CA
Minutes**

Attendees: Robert Partlow, Jim Pascoe, Larry Peterson, Suzi Ishikawa, Doug Zeck, Jr. Executive Director, Shelia Brymer, Tom Liberto, Nick Roncaroni, Scott Mansell

Consultants: Carol Souza Cole, Scott Thurman

Absent: Cass Stine, Trudie Martin, Pat Stoffregen

6:00 meeting called to order
Prayer:

Suzi Ishikawa

Agenda Approval

Suzi Ishikawa

- Motion to approve Agenda by Tom, second by Pat, unanimous approval.

Minutes

Suzi Ishikawa

- Motion was made and seconded to to accept last month's minutes as presented, and passed with unanimous vote.

Financial Report

Brad Parsons/Scott Mansell

- As reported in the January Financial Report, we finished with a positive net income of \$25,088 vs. budgeted net income of \$14,056. We finished the 7 months ending January 31, 2018 with positive net income of \$182,105 vs budgeted net income of \$125,019. We had positive net income of \$84,619 for the same period last year. For detailed report, please refer to the January 31, 2018 Financial Narrative, included in the February 2018 Google drive folder.

Executive Director/Staff Reports

Doug Zeck

- Our Out Patient housing unit at 65 4th street is being sold. Doug mentioned that the new owner may be inclined to end our involvement there, but he will propose a solution for the new landlord that should make for a good solution where both parties will benefit. Essentially, for slightly less total income potential, the new landlord will have the benefit of dealing with one entity, will enjoy permanent residents in all units, and will receive a regular monthly rent check without having to deal with delinquent payments.
- Employee training is ongoing

Committee Reports

- **Finance:**
- **Development and Fundraising:**
- **Mission:** The board was presented with the following "Fourth & Hope Values" statements that were crafted by the group at the January Retreat:
 1. **Compassion**
 2. **Faith**
 3. **Integrity**

4. Service

5. Community Cornerstone

A motion was made by Nick to officially ratify these values as an integral part of our mission statement, and was seconded by Suzi, and was approved by unanimous vote.

- An Open House committee meeting was held on March 19th
- **Executive Committee:**

Notes

Adjournment and Closing prayer

Suzi Ishikawa

Next Meeting: